

## INFORMATION SHEET ON FINANCIAL BENEFITS

As a preliminary point, it should be noted that – in the context of this information sheet – the term "distribution" is used in its economic sense. From the perspective of the Federal Act on Financial Services (FinSA), this term includes an offer, advertisement, and/or financial service relating to the purchase and/or sale of collective investment schemes.

Within the framework of its financial product distribution activities, ALPCAPS ("the Company") shall receive and retain distribution fees or other retrocessions from certain promoters or issuers (together, the "Financial Benefits").

### DISTRIBUTION FEES

Issuers of financial products such as investment funds conclude distribution agreements with financial intermediaries ("distributors") such as ALPCAPS to remunerate them for their distribution activities. Distributors receive part of the income received by the issuers. Within the area of investment funds, the distribution fees (also known as "trail fees") paid to the distributor by the fund management companies are generally calculated on the basis of the management fees received by the fund management company as set out in the fund contract. A percentage of this management fee is thus periodically paid to the distributor based on the volumes invested in the financial product concerned through the distributor. For example, on the issuance of digital assets (e.g., an initial coin offering), where ALPCAPS provides services to the issuer, the Company receives a percentage of the contributions paid by clients participating in the issuance.

ALPCAPS retains these distribution fees it receives as remuneration for its financial product or digital asset distribution activities. Such activities include, notably, maintaining a website containing information on the financial products and services, which enables clients to make informed investment decisions. In addition, not refunding the distribution fees and other retrocessions received enables ALPCAPS to offer its clients commission charges that are recognized as being particularly attractive.

## OTHER RETROCESSIONS

ALPCAPS also enables promoters of financial products to make their products known through various sponsoring and marketing activities within certain areas (e.g., financial speaker trade fairs or other events). Within this context, ALPCAPS receives retrospective fees. These fees are closely linked to the number of transactions carried out by its clients. The amounts received by ALPCAPS from financial product promoters in this way generally serve only to offset the amounts ALPCAPS should have refunded to its clients on a commission basis for the transactions carried out.

## DETAILS OF DISTRIBUTION FEES RECEIVED BY ALPCAPS

In the case of investment funds (not including Exchange Traded Funds, see separate section), ALPCAPS generally receives around 40% of the management fee charged by the issuer on the total assets invested in the funds concerned by ALPCAPS clients.

The management fee varies depending on the type of investment fund, the investment fund itself, and the unit class involved. It can easily be found in the fund contract or other documents such as the prospectus or Key Investor Information Document for the fund in question.

Taken on the basis of a sample of the investment funds available to subscribe via ALPCAPS, the different types of investment funds and the average level of the management fees charged by issuers are as follows:

<b>Fund Type</b>	<b>Average Management Fee Charged</b>
Bond Funds	0.89%
Equity Funds	1.28%
Money Market Funds	0.23%
Asset Allocation Funds	1.17%
Real Estate Funds	1.19%

While ALPCAPS generally receives around 40% of the management fee charged by the issuer and while the management fees charged are often very close to the figures shown here, there are – of course – exceptions. To identify the specific levels of distribution fees received from investment fund issuers, refer to the relevant fund documentation.

<b>Fund Type</b>	<b>Maximum Distribution Fees Received by ALPCAPS</b>
Bond Funds	1.54%
Equity Funds	1.66%
Money Market Funds	0.48%
Asset Allocation Funds	1.45%
Real Estate Funds	0.77%

In the case of Exchange Traded Funds (ETFs), when ALPCAPS receives distribution fees (which is generally not the case), these fees are generally around 15% of the management fee charged by the issuer of the ETF.

In connection with the carrying out of an asset management mandate, the amount of the distribution fees and other retrocessions received by ALPCAPS does not in principle exceed 0.5% of the assets managed.

The services provided by ALPCAPS on issuances of digital assets may vary considerably and are remunerated in a manner that may differ significantly depending on the cases, but fees are generally charged at between 5% and 10% of the contributions paid by clients participating in the issuance.

In the case of structured products, the Financial Benefits that may be paid to ALPCAPS include – on the one hand – compensation paid on a one-off basis ("Initial Fees"), and – on the other hand – compensation paid on a periodic basis ("Ongoing Fees"). Initial fees can amount to up to 50% of the issuer's subscription fees, while Ongoing Fees – generally calculated and paid on an annual basis – can amount to up to 50% of the manager's management fees.

## **CONFLICTS OF INTEREST**

Financial Benefits may give rise to certain conflicts of interest, notably with regard to asset management. ALPCAPS has put special measures in place in order to safeguard the interests of its clients.

## **WAIVER OF RESTITUTION RIGHTS BY CLIENT**

As an ALPCAPS client, you have been provided with all necessary information regarding the financial benefits the company receives in relation to its distribution activities and asset management services. By agreeing to the terms outlined in ALPCAPS' General Terms and Conditions, you acknowledge and waive any rights to restitution of these financial benefits, both past and future.